

Proposed Bill No. 5566

January Session, 2007

LCO No. 993

Referred to Committee on Commerce

Introduced by: REP. KEELEY, 129<sup>th</sup> Dist.

## AN ACT CONCERNING AUTHORIZATION OF BONDS OF THE STATE FOR THE MADISON AVENUE GATEWAY PROJECT IN THE CITY OF BRIDGEPORT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 three million dollars, the proceeds of which shall be used by the
- 5 Department of Economic and Community Development for the
- 6 purpose of a grant to the city of Bridgeport for the Madison Avenue
- 7 Gateway Project.

## Statement of Purpose:

To provide funds to the city of Bridgeport for the Madison Avenue Gateway Project.